

Message Text

UNCLASSIFIED

PAGE 01 STATE 061473

62

ORIGIN EUR-12

INFO OCT-01 ISO-00 EB-07 COME-00 SAM-01 L-03 CIAE-00

INR-07 NSAE-00 /031 R

DRAFTED BY EUR/WE:GPFOURIER:JL

APPROVED BY EUR/WE:REBARBOUR

EUR/WE - MR. KELLY

COMMERCE - MR. R. TURNER (SUBSTANCE

----- 130193

R 131052Z MAR 76

FM SECSTATE WASHDC

TO AMEMBASSY LISBON

INFO AMEMBASSY MADRID

UNCLAS STATE 061473

E.O. 11652: N/A

TAGS: ENIV, PO

SUBJECT: PORTUGUESE FIRM INDEBTED TO SAMSONITE CORP.

1. SAMSONITE CORPORATION TREASURER BOB RAICHLE CONTACTED DEPTOFF MARCH 11 TO REQUEST DEPARTMENT'S ASSISTANCE IN RECOVERING OVERDUE DEBT FROM PORTUGUESE FIRM INTAURO INDUSTRIA DE ARTIGOS DE VIAGEN TAURO LTD., ESTRADA DE MATO CHEIRINHOS, ABOBODA OEIRAS, TEL. 247-9600 OR 247-9462/3. RAICHLE SAID FIRM, WHICH HE DESCRIBED AS SUBSIDIARY OF SAMSONITE LICENSEE IN SPAIN CALLED "TAURO", HAD PURCHASED LUGGAGE PARTS FROM SAMSONITE DURING 1971-73, WHEN PAYMENTS CEASED WITH \$48,002.74 OUTSTANDING.

2. RAICHLE SAID HE HAD CORRESPONDED WITH DR. GUTIERRES DIAZ OF INTAURO DURING 1974-75 AND THAT GUTIERRES DIAZ HAD INDICATED FIRM WAS WILLING TO REPAY DEBT. FIRM'S LATEST PROPOSAL WAS TO REPAY ON MONTHLY BASIS DURING 1976 AT RATE OF \$4,000 PER MONTH PLUS 12 PERCENT INTEREST. SAMSONITE AGREED TO PROPOSAL, BUT STIPULATED THAT UNLESS

UNCLASSIFIED

PAGE 02 STATE 061473

FIRST 1976 MONTHLY PAYMENTS WAS MADE ON SCHEDULE, ENTIRE

SUM WOULD FALL DUE IN FEBRUARY. RAICHLE SAID INTAURO HAD AGREED TO THIS CONDITION.

3. DESPITE AGREEMENT, RAICHLE SAID INTAURO HAS TO DATE FAILED TO REPAY ANY PORTION OF DEBT, AND ASKED IF DEPARTMENT COULD BE OF HELP. DEPTOFF ADVISED RAICHLE THAT EMBASSY COULD NOT ACT AS COLLECTION AGENCY FOR SAMSONITE BUT AGREED TO ASK EMBASSY TO LOOK INTO MATTER AND PROVIDE ANY AVAILABLE INFORMATION. KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BUSINESS FIRMS, TRADE COMPLAINTS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE061473
Document Source: CORE
Document Unique ID: 00
Drafter: GPFOURIER:JL
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760096-0258
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760363/aaaacdrml.tel
Line Count: 70
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: wolfsd
Review Comment: n/a
Review Content Flags:
Review Date: 09 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 JUL 2004 by vandyklc>; APPROVED <24 AUG 2004 by wolfsd>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PORTUGUESE FIRM INDEBTED TO SAMSONITE CORP.
TAGS: EINV, EFIN, PO, US, SAMSONITE CORPORATION
To: LISBON
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006